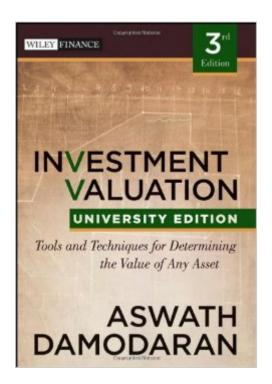
### The book was found

# Investment Valuation: Tools And Techniques For Determining The Value Of Any Asset, University Edition





# Synopsis

The definitive source of information on all topics related to investment valuation tools and techniques Valuation is at the heart of any investment decision, whether that decision is buy, sell or hold. But the pricing of many assets has become a more complex task in modern markets, especially after the recent financial crisis. In order to be successful at this endeavor, you must have a firm understanding of the proper valuation techniques. One valuation book stands out as withstanding the test of time among students of financial markets and investors, Aswath Damodaran's Investment Valuation. Now completely revised and updated to reflect changing market conditions, this third edition comprehensively introduces students and investment professionals to the range of valuation models available and how to chose the right model for any given asset valuation scenario. This edition includes valuation techniques for a whole host of real options, start-up firms, unconventional assets, distressed companies and private equity, and real estate. All examples have been updated and new material has been added. An expansion of ancillaries include updated online databases, spreadsheets, and other educational support tools Fully revised to incorporate valuation lessons learned from the last five years, from the market crisis and emerging markets to new types of equity investments Revised examples of company valuations such as companies from Eastern Europe and Africa, which stress the global nature of modern valuation Author Aswath Damodaran is regarded as one of the best educators and thinkers on the topic of investment valuation. This indispensable guide is a must read for students wishing to gain a better understanding of investment valuation and its methods. With it, you can take the insights and advice of a recognized authority on the valuation process and immediately put them to work for you.

## **Book Information**

Paperback: 992 pages

Publisher: Wiley; 3 edition (April 17, 2012)

Language: English

ISBN-10: 1118130731

ISBN-13: 978-1118130735

Product Dimensions: 7 x 1.2 x 10 inches

Shipping Weight: 3.1 pounds (View shipping rates and policies)

Average Customer Review: 4.5 out of 5 stars Â See all reviews (13 customer reviews)

Best Sellers Rank: #33,782 in Books (See Top 100 in Books) #5 in Books > Business & Money >

Finance > Corporate Finance > Valuation #36 in Books > Textbooks > Business & Finance >

### **Customer Reviews**

I have just read this book from cover to cover and benefited from it greatly. The author has a very methodical approach to valuation and demonstrates the application of principles through many examples. The closest competitor is the book Valuation by McKinsey, and with this latest revision of his text, Damodaran has I believe reclaimed the lead. It is human nature to want clear easy answers, but quite often in financial forecasting and valuation there are multiple options, each with tradeoffs and judgment calls. Damodaran often lays out the choices, discusses the pros and cons, and leaves it to the reader to decide among the alternatives. He does provide many applied examples, so the reader can see these sorts of judgment calls being repeatedly made and put into practice. The author's website at NYU provides a wealth of market and financial information, and he periodically updates this data. This is enormously useful if you are going to teach a class from this book, which I am planning to do. The author follows common academic practice (following Modigliani and Miller) of discounting interest tax shields at the cost of debt rather than the unlevered cost of capital. It seems much of the industry treats these cash flows as riskier and uses the unlevered cost of capital for discounting. This approach is also consistent with a constant-growth capital structure, which is often assumed in modeling the firm's future cash flows. The McKinsey book takes this approach as do I in teaching Advanced Corporate Finance. But this is a minor complaint. My chief complaint with the book is that it is replete with typos. Many of them are grammatical in nature (article missing, verb tense is wrong, sentence fragment) and, while irritating, are rather harmless.

### Download to continue reading...

Investment Valuation: Tools and Techniques for Determining the Value of Any Asset, Second Edition, University Edition Investment Valuation: Tools and Techniques for Determining the Value of any Asset, University Edition Investment Valuation: Tools and Techniques for Determining the Value of Any Asset, Second Edition Investment Valuation: Tools and Techniques for Determining the Value of Any Asset Equity Asset Valuation Book and Workbook Set (CFA Institute Investment Series) Equity Asset Valuation (CFA Institute Investment Series) Equity Asset Valuation Workbook (CFA Institute Investment Series) Investment Banking: Valuation, Leveraged Buyouts, and Mergers and Acquisitions + Valuation Models Valuation: Measuring and Managing the Value of Companies, Fourth Edition, University Edition Valuation: Measuring and Managing the Value of Companies, University Edition, 5th Edition The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley

Finance Series) Valuation: Measuring and Managing the Value of Companies, University Edition (Wiley Finance) 24 Essential Lessons for Investment Success: Learn the Most Important Investment Techniques from the Founder of Investor's Business Daily Tools & Techniques of Employee Benefit and Retirement Planning, 11th ed. (Tools and Techniques of Employee Benefit and Retirement Planning) Equity Asset Valuation Equity Asset Valuation Workbook Sales: A Beginners Guide to Master Simple Sales Techniques and Increase Sales (sales, best tips, sales tools, sales strategy, close the deal, business ... sales techniques, sales tools Book 1) Valuation Techniques: Discounted Cash Flow, Earnings Quality, Measures of Value Added, and Real Options Investors and Markets: Portfolio Choices, Asset Prices, and Investment Advice (Princeton Lectures in Finance) Big Data in Banking: With Applications in Finance, Investment, Wealth and Asset Management (The Wiley Finance Series)

Dmca